



The Future of Nuclear Energy in a Carbon Constrained World

An MIT Study

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NSE
Nuclear Science
and Engineering

science : systems : society



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James Del Favero	Head, Cross-border M&A, Goldman Sachs	Finances

Main Goal and Key Questions



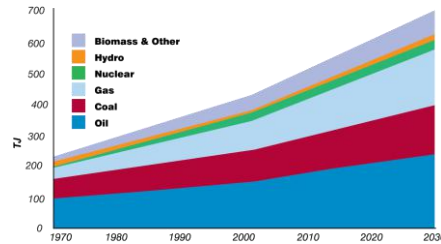
Main Goal: Identify the prospects for innovative nuclear technologies, policy and business models, and regulatory governance mechanisms to accelerate the transition to a lower-carbon global energy system in the United States and around the world. Identify the associated challenges and opportunities.

Key Questions: For each of these three time periods (present-2030, 2030-2050, beyond 2050):

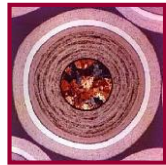
- What are the energy markets whose de-carbonization nuclear can contribute to?
- What are the advanced nuclear technologies (reactors as well as cross-cutting technologies) that are likely to be ready for and cost-effective in those markets?
- What are the financial and regulatory approaches, as well as innovative policy and business models required to develop and commercialize these advanced nuclear technologies?
- Do advanced reactors systems offer the potential to accelerate the overall regulatory process because of their inherent safety characteristics?



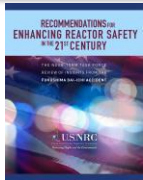
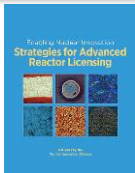
Five Major Themes



1. Opportunities



2. Technology Evaluation



3. Regulatory Assessment



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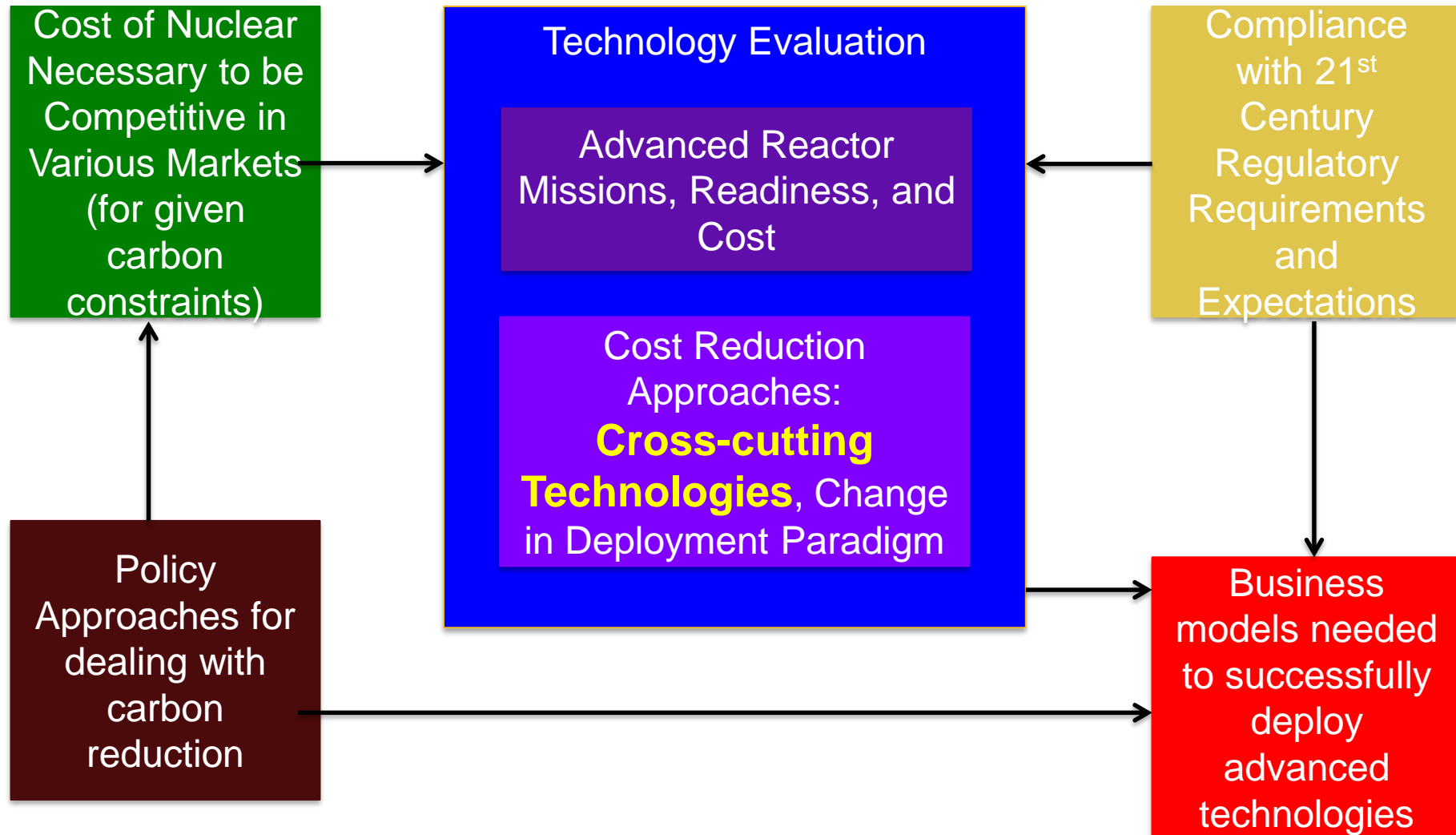
4. Policy Options



5. Business Models



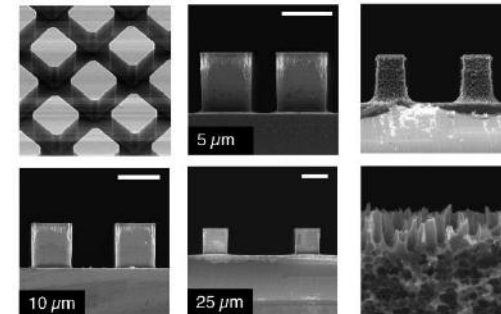
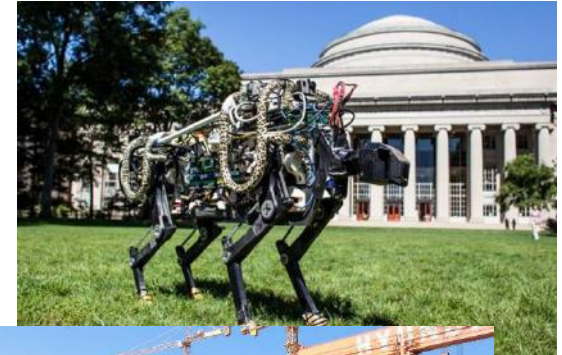
Interaction Between Major Themes of the Study



Advanced nuclear systems can benefit greatly from cross-cutting technology innovations in other fields



- **ROBOTICS and INFORMATICS:** automate operations, maintenance and emergency response in nuclear plants (increase reliability, predict failures, reduce costs)
- **SHIPYARD CONSTRUCTION:** build large nuclear plants in short time leveraging infrastructure of offshore oil/gas industry
- **3D PRINTING:** fabricate nuclear components with complex geometries (e.g. fuel assemblies, core internals) without welding (nuclear QA available from weapons program)
- **NANOTECHNOLOGY:** nano-engineer cladding, fuel or coolant to improve core thermal and irradiation performance





Cross cutting enabling technologies

